

AMERICANA CONDOMINIUM ASSOCIATION INC.

BOARD OF DIRECTORS MONTHLY MEETING

Tuesday, August 23rd, 2016

Location: 1121 Albion, 10th Floor at 7:00 pm

Owners in attendance: 209,901,909,202,703,302,802

CAP representative: Chris Stange

Board Members: Delia Herrera, Gina Watson, Jay Davenport, Jeanette Booher, and Steve Elkins

1. Call to Order at 7:03 pm
2. Minutes Review skipped. Minutes available on the website and in the bulletin board.
3. Old Business
 - a. New Insurance - Increased coverage and a yearly savings of ~\$2,500.
 - b. New Insurance Broker - Dana Moore with TWG.
4. New business
 - a. Pool Closing around Sept 10th
 - b. Emergency Special Assessment: Water Heater \$18,337.15 total; \$226.38 per unit. Passed 5-0 per Bylaws Article VII. General Section C. Goal is to have this due in October. A 6 month payment plan is available
5. Maintenance
 - a. Continuing Projects
 - i. Western Waterproofing - proposal received. Concrete work is all that is available this year. Cost will be ~\$37,000; Additional bids are being obtained as well
 - b. New projects
 - i. Toilet Replacement Proposal - The board will be asking CAP for a proposal to update the toilets in the building to .8 gpf
6. Committee reports
 - a. Vending - Expense: 114.08 Deposited: \$431 & Laundry - Coins: \$735.75 CC: \$682.50
 - b. Projects
 - i. Trees in north garden - To be removed as soon as curtains are placed in the unit.
7. Financial Reports - No questions
8. Open Forum
 - a. The selling of 108 was mentioned. Look for a survey in email.

Meeting Adjourned at 8:05pm

Next Monthly Meeting to be held Tuesday, September 13th.